

(19) United States

(12) Patent Application Publication (10) Pub. No.: US 2017/0236102 A1

Aug. 17, 2017 (43) **Pub. Date:**

(54) PEER-TO-PEER FINANCIAL TRANSACTIONS USING A PRIVATE DISTRIBUTED LEDGER

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(21) Appl. No.: 15/430,364

(22) Filed: Feb. 10, 2017

Related U.S. Application Data

(60) Provisional application No. 62/294,815, filed on Feb.

Publication Classification

Int. Cl. (51)G06Q 20/06 (2006.01) $G06\widetilde{Q}$ 20/22 (2006.01)

(52) U.S. Cl. CPC G06Q 20/065 (2013.01); G06Q 20/223 (2013.01)

(57)**ABSTRACT**

Methods and systems for performing peer-to-peer financial transactions using a private distributed ledger are described. One example method includes allocating an initial currency value to a genesis address, the initial currency value representing a maximum value of currency to be managed in the blockchain network; identifying a new member to add to the blockchain network; generating an address for the new member; and transferring an amount from the genesis address the address for the new member, the transferred amount equaling an amount to be managed by the new member in the blockchain network.

